

SECTION: ADMINISTRATION

SUBJECT: OVERDUE ACCOUNTS

Original Resolution No.: 85-11-10

Policy on Overdue Accounts

Effective January 01, 1986 the County of Warner No. 5 will adopt the following policy on accounts receivable:

- (a) At the expiry of 30 days from the date of billing, a penalty of 1.5% will be added.
- (b) At the expiry of 60 days from the date of the first billing, an additional 1.5% will be added.
- (c) At the expiry of 90 days from the date of the first billing, an additional 1.5% will be added.
- (d) After the 90 day expiry date, the administration will review the account, and determine if the account will be turned over to a collection agency.
- (e) All penalties shall be compounded.
- (f) After the 90 day expiry date, a further penalty of 1.5% will be added at the end of each 30 days following the 90 days.